

**TOWN OF VIKING**  
**BYLAW No. 2024-721**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST  
ASSESSABLE PROPERTY WITHIN THE TOWN OF VIKING FOR THE 2024 TAXATION  
YEAR.**

**WHEREAS**, the Town of Viking Council has adopted detailed budget estimates of municipal revenues and expenditures as required by Sections 242 and 245 of the Municipal Government Act being Chapter M-26 of the Revised Statutes of Alberta 2000, as amended, at the Council meeting held on May 6, 2022; and

**WHEREAS**, the estimated 2024 expenditures and transfers set out in the budget for operations for the Town of Viking total **\$4,713,129**; and **\$1,096,000** for capital expenditures.

**WHEREAS**, the estimated 2024 municipal revenues and transfers from all sources other than property taxation is estimated at **\$4,080,743**, and the balance of **\$1,728,386** is to be raised by general municipal taxations; and

**WHEREAS**, the requisitions are:

	<u><b>Requisition</b></u>
Alberta School Foundation Fund	\$264,422
Beaver Foundation Senior's Housing	\$72,966
Designated Industrial	<u>\$180</u>
<b>Total</b>	<b>\$325,253</b>

**WHEREAS**, the Council of the Town of Viking is required each year to levy on the assessed value of all assessable property, tax rates sufficient to meet the estimated expenditures and requisitions; and

**WHEREAS**, the Council of the Town of Viking is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, being Chapter M-26 of the Revised Statutes of Alberta, 2000, as amended; and

**WHEREAS**, the Council of the Town of Viking is authorized to establish a minimum tax amount payable as property tax; and

**WHEREAS**, the assessed value of all taxable property in the Town of Viking as shown on the assessment roll is:

	<u><b>Assessment</b></u>
Residential / Farmland	70,470,180
Residential (Municipal Only)	872,300
Non-Residential	19,717,770
<u>Linear</u>	<u>2,361,590</u>
<b>Total Assessment</b>	<b>93,421,840</b>

**NOW, THEREFORE**, under the authority and subject to the provisions of the Municipal Government Act, the Council of the Town of Viking, in the Province of Alberta, enacts as follows:

1. THAT, the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Viking:

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	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>GENERAL MUNICIPAL</b>			
Residential / Farmland	\$848,062	71,342,480	11.88720
Non-Residential	\$512,612	22,079,360	23.21681
Total General Municipal	\$1,360,675	93,421,840	
<b>ASFF (School)</b>			
Residential / Farmland	\$181,712	70,470,180	2.57857
Non-Residential	\$82,710	22,079,360	3.74605
Total ASFF	\$264,423	92,549,540	
<b>BEAVER FOUNDATION</b>	\$72,966	92,549,540	0.78840
<b>DESIGNATED INDUSTRIAL</b>	\$180	2,361,590	0.07620

2. Pursuant to the MGA, Section 357, in lieu of the mill rate a minimum levy is applied to:

- a. All residential property with an assessed value under \$90,000 at a rate of \$1,000 per property, except where property is joined to another primary vacant property with no local improvements and owned by the same owner.
- b. All non-residential property with an assessed value under \$90,000 at a rate of \$1,000 per property, except where property is joined to another primary vacant property with no local improvements and owned by the same owner.

3. This bylaw shall take effect on the date of the third and final reading.

**READ A FIRST TIME THIS 15<sup>th</sup>, DAY OF APRIL 2024**

**READ A SECOND TIME THIS 15<sup>th</sup>, DAY OF APRIL 2024**

**ACTION BY UNANIMOUS CONSENT THIS 15<sup>th</sup> DAY OF APRIL, 2024**

**READ A THIRD TIME, AND PASSED THIS 15<sup>th</sup>, DAY OF APRIL 2024**

\_\_\_\_\_  
**Mayor**

\_\_\_\_\_  
**Chief Administrative Officer**