

**TOWN OF VIKING
BYLAW No. 721 - 2026**

By-Law No. 721 –2026 A By-law of the Town of Viking, in the Province of Alberta, to authorize the rates of taxation to be levied against assessable property within the Town of Viking for the 2026 Taxation Year.

WHEREAS The Town of Viking has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on April 27, 2026, and

WHEREAS The estimated municipal operating expenditures and transfers set out in the budget for the Town of Viking for 2026 total \$6,027,633.00 (Six Million Twenty-Seven Thousand Six Hundred Thirty-Three Dollars); and

WHEREAS The estimated municipal capital expenditures and transfers set out in the budget for the Town of Viking for 2026 total \$1,323,885.00 (One Million Three Hundred Twenty-Three Thousand Eight Hundred Eighty-Five Dollars); and

WHEREAS The estimated municipal operating revenues and transfers from all sources other than taxation is estimated at \$4,215,231.00 (Four Million Two Hundred Fifteen Thousand Two Hundred Thirty-One Dollars); and the estimated capital revenue and transfers from all sources other than taxation is \$1,075,250.00 (One Million Seventy-Five Thousand Two Hundred Fifty Dollars) and the balance of \$1,812,402.00 (One Million Eight Hundred Twelve Thousand Four Hundred Two Dollars); is to be raised by general municipal taxation; and

WHEREAS The Alberta School Foundation Fund (ASFF) requisition is \$303,407 (Three Hundred and Three Thousand Four Hundred and Seven Dollars).

Residential/Farmland	\$207,190.00
Non-residential	<u>\$96,217.00</u>
Total ASFF	\$303,407.00

WHEREAS The Designated Industrial Property Requisition is:	\$190.00
WHEREAS The Special Tax for Recreation is set at:	\$29,424.00
WHEREAS The Beaver Foundation Senior’s Housing Requisition is;	\$67,704.96
WHEREAS The Police Funding Model Requisition is:	<u>\$73,048.00</u>
TOTAL	\$471,012.89

WHEREAS The Council of the Town of Viking is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures, transfers, and the requisitions; and

WHEREAS The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Revised Statutes of Alberta 2000, Chapter M-26; and

WHEREAS The assessed value of all property in the Town of Viking as shown on the assessment roll is:

Assessments:	
Farmland	\$14,730
Residential	\$75,257,160
Residential – G3 Municipal Only	\$885,680
Non-Residential	\$19,831,510
Linear	\$2,705,230
Machinery & Equipment	\$765,890
Exempt	<u>\$45,978,250</u>
Total Assessment	\$145,438,450

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NOW THEREFORE Under the authority of the Municipal Government Act, the Council of the Town of Viking, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of the Town of Viking:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	\$371,597.28	\$75,257,160	.00493770
Residential (Municipal Only)	\$4,373.22	\$885,680	.00493770
Non-residential	\$260,077.22	\$19,831,510	.01311434
Linear	\$35,477.31	\$2,705,230	.01311434
Machinery & Equipment	<u>\$10,044.14</u>	<u>\$765,890</u>	.01311434
TOTAL Municipal	\$681,569.18	\$99,445,470	
Recreation			
Residential/Farmland	\$354,212.12	\$75,257,160	.00470669
Residential (Municipal Only)	\$4,168.62	\$885,680	.00470669
Non-residential	\$93,340.77	\$19,831,510	.00470669
Linear	\$12,732.68	\$2,705,230	.00470669
Machinery & Equipment	<u>\$3,604.81</u>	<u>\$765,890</u>	.00470669
TOTAL Recreation	\$468,059.00	\$99,445,470	
Police Funding Model			
Residential/Farmland	\$55,290.15	\$75,257,160	.00073455
Residential (Municipal Only)	\$650.58	\$885,680	.00073455
Non-residential	\$14,567.24	\$19,831,510	.00073455
Linear	\$1,987.13	\$2,705,230	.00073455
Machinery & Equipment	<u>\$562.58</u>	<u>\$765,890</u>	.00073455
TOTAL Police Funding Model	\$73,047.67	\$99,445,470	
Beaver Emergency Services Commission			
Residential/Farmland	\$141,229.84	\$75,257,160	.00187663
Residential (Municipal Only)	\$1,662.09	\$885,860	.00187663
Non-Residential	\$37,216.41	\$19,831,510	.00187663
Linear	\$5,076.72	\$2,705,230	.00187663
Machinery & Equipment	<u>\$1,437.29</u>	<u>\$765,890</u>	.00187663
Total BESC	\$186,622.35	\$99,445,470	
Alberta School Foundation (Undeclared)			
Residential/Farmland	\$207,189.64	\$75,271,890	.00275255
Non-residential	\$84,667.46	\$19,831,510	.00426934
Linear	<u>\$11,549.55</u>	<u>\$2,705,230</u>	.00426934
TOTAL Alberta School Foundation	\$303,406.65	\$97,808,630	
Beaver Foundation Senior's Housing			
Residential/Farmland	\$51,707.57	\$75,271,890	.00068694
Non-residential	\$13,623.06	\$19,831,510	.00068694
Linear	<u>\$1,858.33</u>	<u>\$2,705,230</u>	.00068694
TOTAL Beaver Housing Foundation	\$67,704.54	\$98,559,610	
Designated Industrial Property			
Linear	<u>\$189.64</u>	<u>\$2,705,230</u>	.00007010

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2. In accordance with Section 357 of the Municipal Government Act, The Town of Viking has resolved to establish a minimum tax which is to be applied on;
 - a. All residential property with an assessed value under \$90,000 at a rate of \$1,000 per property, except where property is joined to another primary vacant property with no local improvements and owned by the same owner.
 - b. All non-residential property with an assessed value under \$90,000 at a rate of \$1,000 per property, except where property is joined to another primary vacant property with no local improvements and owned by the same owner.
3. Properties designated as Derelict Properties in accordance with Bylaw 2025-730 shall have the corresponding tax subclass multiplier applied as required under the bylaw.
4. That this by-law shall take effect on the date of the third and final reading.

RECEIVED FIRST
READING THIS 27th DAY OF APRIL,
2026 A.D., IN THE TOWN OF VIKING
IN THE PROVINCE OF ALBERTA

(MAYOR)

(CAO)

RECEIVED SECOND
READING THIS 27th DAY OF APRIL,
2026 A.D., IN THE TOWN OF VIKING
IN THE PROVINCE OF ALBERTA

(MAYOR)

(CAO)

RECEIVED THIRD AND FINAL
READING THIS 27th DAY OF
APRIL, 2026, A.D. IN THE
TOWN OF VIKING IN THE
PROVINCE OF ALBERTA

(MAYOR)

(CAO)