

**TOWN OF VIKING
BYLAW NO. 2020-694
TOWN OF VIKING 2020 PROPERTY TAX BYLAW**

**A BYLAW OF THE TOWN OF VIKING, IN THE PROVINCE OF ALBERTA, TO
AUTHORIZE THE VARIOUS RATES OF TAXATION TO BE IMPOSED AGAINST
ASSESSABLE PROPERTY WITHIN THE TOWN OF VIKING FOR THE 2020
TAXATION YEAR.**

WHEREAS, the Town of Viking has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the Council meeting held on December 16, 2019;

AND WHEREAS, the estimated municipal expenditures and transfers set out in the Operating budget for the Town of Viking for 2020 total \$4,645,463.44;

AND WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation are estimated at \$3,303,874.44 and the balance of \$1,341,589 is raised by general municipal taxation;

WHEREAS, the requisitions pursuant to Section 359 of the Municipal Government Act RSA2000 Chapter M-26, as amended are as follows:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$215,000
Non-Residential	<u>\$ 65,000</u>
Sub-total	\$280,000
Beaver Foundation	\$ 48,496
Beaver Emergency Services Commission	\$157,000

AND WHEREAS the Council of the Town of Viking is required each year to levy on the assessed value of all property value, tax rates sufficient to meet the estimated expenditures and the requisitions;

AND WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property subject to the Municipal Government Act, Chapter M26, revised Statutes of Alberta 2000;

AND WHEREAS Section 357 of the Municipal Government Act provides that the Minimum Tax Bylaw: may specify a minimum amount of payable as property tax and that the Town of Viking has resolved to establish a minimum tax;

AND WHEREAS the assessed values of all property in the Town of Viking as shown on the assessment roll is:

Residential/Farmland	\$74,928,240
Non-Residential	\$19,817,510
Linear	<u>\$ 2,381,180</u>
Total	\$97,126,930

AND NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Viking in the Province of Alberta duly assembled enacts as follows:

1. Taxation Rates

That the Chief Administration Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property shown on the assessment roll of the Town of Viking:

	Tax Levy	Assessment	Tax Rate
ASFF Requisition			
Residential/Farmland	\$211,782	\$74,928,240	2.82646
Non Residential/Linear	<u>\$ 63,425</u>	<u>\$22,198,690</u>	2.85715
Total	\$275,207	\$97,126,930	

Beaver Foundation Requisition

Residential/Farmland	\$37,342	\$74,928,240	0.49077
Non Residential/Linear	<u>\$11,154</u>	<u>\$22,198,690</u>	0.49077
Total	\$48,496	\$97,126,930	

Provincial Designated Industrial and Linear Property Requisition

Linear	\$ 164	\$2,381,180	0.0000786
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Property annexed using Beaver County Mill Rate for Annexed Residential and Annexed Farmland

Annexed Residential	\$ 2,217	\$ 405,260	5.24896
Annexed Farmland	<u>\$ 10</u>	<u>\$ 560</u>	18.04316
	\$ 2,227	\$ 405,260	

General Municipal Levy

Residential/Farmland	\$ 845,034	\$74,928,240	11.2779
Non Residential/Linear	<u>\$ 496,555</u>	<u>\$22,198,690</u>	22.3736
Total	\$1,341,589	\$97,126,930	

2020	Residential / Farmland Mill Rate	14.59513
	Non-Residential Mill Rate	25.72152
	Linear Mill Rate	25.72159
	Annexed Residential Mill Rate	5.24896
	Annexed Farmland Mill Rate	18.04316

2. Minimum Tax

Pursuant to the MGA, Section 357, in lieu of the mill rate levy, a minimum levy is applied to:

1. All residential property with an assessed value under \$90,000 at a rate of \$1,000.00 per property, except where property be joined to another primary vacant property with no local improvements and owned by the same owner
- 2.
3. Non-residential properties with an assessed valued at under \$90,000 at a rate of \$1,000 per property except where property to be joined to another primary vacant property with no local improvement and owned by the same owner.

4. Severability

If any term of this Bylaw is found to be invalid, illegal or unenforceable by a court or tribunal having the jurisdiction to do so, that term is to be considered to have been severed from the rest of the bylaw, and the rest of the bylaw remains in force unaffected by that finding or by the severance of that term

5. Enactment

This Bylaw shall take effect at the date of the final passing thereof.

Read a First time this 22nd day of June 2020.

Read a Second time this 22nd day of June 2020.

Read a Third time and passed this 22nd day of June 2020.



Mayor



CHIEF ADMINISTRATIVE OFFICER
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