

**TOWN OF VIKING**

**BY-LAW NO. 2013-646**

**A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE  
LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE  
TOWN OF VIKING FOR THE 2013 TAXATION YEAR.**

**WHEREAS**, the Town of Viking has prepared and adopted detailed estimates of the Municipal revenue and expenditures as required, at the Council meeting held on June 17<sup>th</sup> 2013; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Town of Viking 2013 total **\$2,933,347**; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$1,460,961** and the balance of **\$1,179,289** exclusive of amortization in the amount of **\$632,884** is to be raised by general municipal taxation, and

**WHEREAS**, the requisitions are:

**Alberta School Foundation Fund (ASFF)**

<b>Residential/Farmland</b>	<b>191,648</b>
<b>Non-Residential</b>	<b>71,776</b>

<b>Senior Foundation</b>	<b>29,673</b>
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**WHEREAS**, the Council of the Town of Viking is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 1994; and

**WHEREAS**, By-Law 2013 -647 authorizes a special tax levy of \$30,000 for the purpose of assisting in covering the cost of general repair, maintenance and operations of the Town of Viking recreational facilities, and

**WHEREAS**, the assessed value of all property in the Town of Viking as shown on the assessment roll is:

ASSESSMENT

<b>Municipal Levy</b>	<b>809,870</b>
<b>Residential</b>	<b>72,201,190</b>
<b>Non-Residential</b>	<b>19,113,740</b>
<b>Machinery and Equipment</b>	<b>671,910</b>

<b>TOTAL</b>	<b>\$92,796,710</b>
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**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council of the Town of Viking, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Viking:

	Tax Levy	Assessment	Tax Rate
<b>General Municipal (Res)</b>	\$ 743,817	73,011,060	10.1877
<b>General Municipal (Com)</b>	\$ 422,742	19,785,650	21.3661
<b>Minimum Tax</b>	\$ 12,730		
<b>TOTAL</b>	<b>\$1,179,289</b>		
<b>ASFF</b>			
<b>Residential/Farmland</b>	\$ 191,648	72,201,190	2.6544
<b>Non-Residential</b>	\$ 71,776	19,113,740	3.7553
<b>TOTAL</b>	<b>\$ 263,424</b>	<b>91,314,930</b>	
<b>Senior Foundation</b>	\$ 29,673	91,986,840	.3226
<b>TOTAL MILLS</b>			
			<b>13.1647</b>
			<b>25.4440</b>
			<b>21.6887</b>

**AND FURTHER THAT**, pursuant to the MGA, Section 357, in lieu of the mill rate levy, a minimum levy be applied to:

- 1) all residential properties valued under \$37,980 at a rate of \$500.00 per property, except where property be joined to another primary vacant property with no local improvements and owned by the same owner;
  - 2) non-residential properties valued under \$23,550 at a rate of \$600.00 per property, property except where property to be joined to another primary vacant property with no local improvements and owned by the same owner:
2. That this by-law shall take effect on the date of the third and final reading.

Read a **FIRST** time this 17<sup>th</sup> day of June 2013.

Read a **SECOND** time this 17<sup>th</sup> day of June, 2013.

Read a **THIRD** time and passed this 17<sup>th</sup> day of June, 2013.

..... **MAYOR**

..... **CAO**