

TOWN OF VIKING

BY-LAW NO. 2011-630

**A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE
LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE
TOWN OF VIKING FOR THE 2011 TAXATION YEAR.**

WHEREAS, the Town of Viking has prepared and adopted detailed estimates of the Municipal revenue and expenditures as required, at the Council meeting held on May 24th 2011; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Viking 2011 total **\$3,526,100**; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$2,229,400** and the balance of **\$1,068,400** exclusive of amortization in the amount of **\$607,300** is to be raised by general municipal taxation, and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	137,283
Non-Residential	69,507

Senior Foundation	21,500
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WHEREAS, the Council of the Town of Viking is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 1994; and

WHEREAS, By-Law 2011 -631 authorizes a special tax levy of \$30,000 for the purpose of assisting in covering the cost of general repair, maintenance and operations of the Town of Viking recreational facilities, and

WHEREAS, the assessed value of all property in the Town of Viking as shown on the assessment roll is:

ASSESSMENT

Municipal Levy	793,900
Residential	70,049,750
Non-Residential	18,253,660
Machinery and Equipment	625,010

TOTAL **\$89,723,320**

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Viking, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Viking:

	Tax Levy	Assessment	Tax Rate
General Municipal (Res)	\$ 678,494	70,843,650	9.577
General Municipal (Com)	\$ 372,967	18,878,670	19.756
Minimum Tax	\$ 16,900		
TOTAL	\$ 1,068,361		
ASFF			
Residential/Farmland	\$ 137303	70,049,750	1.96
Non-Residential	\$ 69,546	18,253,660	3.81
TOTAL	\$206,849	88,304,410	
Senior Foundation	\$ 21,227	88,928,420	.2387
TOTAL MILLS			
	RESIDENTIAL/FARMLAND		11.7757
	NON-RESIDENTIAL		23.8047
	MACHINERY & EQUIPMENT		19.9947

AND FURTHER THAT, pursuant to the MGA, Section 357, in lieu of the mill rate levy, a minimum levy be applied to:

- 1) all residential properties valued under \$42,500 at a rate of \$500.00 per property, except where property be joined to another primary vacant property with no local improvements and owned by the same owner;
 - 2) non-residential properties valued under \$25,200 at a rate of \$600.00 per property except where property be joined to another primary vacant property with no local improvements and owned by the same owner:
2. That this by-law shall take effect on the date of the third and final reading.

Read a **FIRST** time this 24th day of May, 2011.

Read a **SECOND** time this 24th day of May, 2011.

Read a **THIRD** time and passed this 24th day of May, 2011.

..... **MAYOR**

..... **CAO**